

AUSABLE TOWNSHIP ORDINANCE #87
AUSABLE TOWNSHIP PENSION PLAN ORDINANCE
Effective February 17, 2005

An ordinance to create and establish an annuity or pension plan for the officers and employees of AuSable Township and to authorize the township superintendent and the township clerk to contract, in the name of the township, for such plan; to define those classes of officers and employees who shall be covered by such annuity or pension plan; to set forth the respective per centum shares which AuSable township and the officers and employees shall contribute to the premium or charges arising under such annuity pension contract and to further provide for the deduction of contributions from officers' and employees' compensation; to establish the time at which existing and future employees shall become eligible for such plan and to further establish the normal retirement date for all employees; to provide a method for non-coverage of an officer or employee of the annuity of pension plan; to set forth a date wherein each person covered under the annuity or pension plan shall have a vested right or interest in such plan; to ratify and confirm the validity of any annuity or pension plan in existence on the effective date of this ordinance; and to repeal all ordinances or parts of ordinances in conflict herewith.

THE TOWNSHIP OF AUSABLE, IOSCO COUNTY, MICHIGAN

ORDAINS:

SECTION I.

This ordinance shall be known and cited as the AuSable Township pension Plan Ordinance #87.

SECTION II.

Pursuant to Act #77 of the Public Acts of 1989 (MCL 41.110b), as amended, the Township of AuSable hereby creates and establishes an annuity or pension plan and program for the purposes, also hereby authorizes the township superintendent and the township clerk to contract, subject to the approval of the township board, in the name of the township board with any company authorized to transact such business within the State of Michigan for annuities or pension.

SECTION III.

The annuity or pension plans created, established and contracted for under this ordinance shall cover each person within the following classes of officers and employees:

All members of the township board, all salaried employees of the township, and all hourly employees who average at least 35 hours per weeks annually.

The Township must comply with all relevant annuity or pension plan regulations, concerning coverage of these employees, and said board of trustees retain the discretion to modify the provision of this benefit or any township contributions to it as it concerns the individuals as listed herein and as may be dictated by public policy, relative economics, or common sense.

SECTION IV.

~~A.~~ The township of AuSable shall annually contribute 100% of that portion of the premium or charges arising under such annuity or pension contract for each person within the class of officers and employees enumerated in Section III hereof, such contributions shall be secured from the general fund of the township. The township of AuSable will contribute an amount in accordance with the following table:

<u>Compensation</u>	<u>Class</u>	<u>Contribution</u>
\$ 999.99 and less	1	\$ 100
1,000.00-1,999.99	2	360
2,000.00-2,999.99	3	500
3,000.00-5,999.99	4	700
6,000.00-9,000.00	5	900
9,001.00-12,000.00	6	1,200
12,001.00 or more	7	1,800

B Each employee who is employed on the effective date of the annuity or pension plan shall be eligible for coverage on that day provided he or she then meets the following requirements, otherwise to be eligible on the first policy anniversary on which he or she meets them:

1. He or she has completed at least 0 years of continuous employment.
2. His or her age (nearest birthday) is at least 18 years and not more than 75 years. Every employee who becomes subsequently employed shall be eligible on the first policy anniversary on which he or she meet the following requirements:

1. He or she has completed at least 0 years of continuous employment.
2. His or her age (nearest birthday) is at least 18 years and not more than 75 years.

An employee's normal retirement date shall be the policy anniversary of the annuity or pension plan nearest his or her birthday.

C Any person desiring not to be so covered shall give written notice is received before the person has become covered under the contract, he shall not be covered thereunder. If the notice is received after the individual has become covered, his coverage under the contract shall cease as provided for in the contract.

SECTION V.

Each person so covered under the annuity or pension plan shall have a vested right or interest in such plan from the date the plan becomes effective for such person.

SECTION VI.

The township of AuSable hereby ratifies and confirms the validity of any annuity or pension plan in existence on the effective date of this ordinance.

SECTION VII.

This ordinance shall take effect on the date of its publication. All ordinances, parts of ordinances, or resolutions in conflict herewith are hereby repealed.

This Ordinance shall be effective thirty (30) days following publication.

Moved by Lamrock, seconded by Poland, that the foregoing ordinance be adopted.

YEAS: Reeder, Lamrock, Barnes, Gary, Poland

NAYS: Hayes

ABSENT: Beliveau

Ordinance declared adopted.

CERTIFICATION

I hereby certify that the foregoing ordinance was adopted by the Township Board in a regular session held on January 18, 2005, and it was published in the Oscoda Press on January 26, 2005.

TOWNSHIP of AuSable

Ronald J. Lamrock

By: Ronald J. Lamrock

Its: Clerk

Effective February 17, 2005